



RULE-MAKING ORDER
(RCW 34.05.360)

CR-103 (10/1/89)

Agency: State Board for Community and Technical Colleges
(SBCTC)

Permanent Rule
 Emergency Rule

(1) Date of adoption: 10/14/93

(2) Purpose: Transfers to and from Retirement Plans other than TIAA/CREF

(3) Citation of existing rules affected by this order:

Repealed:
Amended:
Suspended:

(4) Authority for adoption:
Statute: RCW 28B.50
Other Authority:

(5.1) PERMANENT RULE ONLY

Pursuant to notice filed as WSR 93-18-032 on 8/26/93 (date).

Describe any changes other than editing from proposed to adopted version:

(5.2) EMERGENCY RULE ONLY

Pursuant to RCW 34.05.350 the agency for good cause finds:

- (a) That immediate adoption, amendment, or repeal of a rule is necessary for the preservation of the public health, safety, or general welfare, and that observing the time requirements of notice and opportunity to comment upon adoption of a permanent rule would be contrary to the public interest.
- (b) That state or federal law or federal rule or a federal deadline for state receipt of federal funds requires immediate adoption of a rule.

Reasons for this finding:

(5.3) Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

Yes No If yes, explain:

(6) Effective date of rule:

Permanent Rules

Emergency Rules

31 days after filing Immediately
 Other (specify) _____ * Later (specify) _____

*(If less than 31 days after filing, specific finding in 5.3 under RCW 34.05.380(3) is required)

CODE REVISER USE ONLY

CODE REVISER'S OFFICE
STATE OF WASHINGTON

OCT 21 1993

TIME 10:30
WSR 93-22-008

NAME (TYPE OR PRINT)

Claire C. Krueger

SIGNATURE

Claire C. Krueger

TITLE

Executive Assistant
Agency Rules Coordinator

DATE

10/21/93

NEW SECTION

WAC 131-16-045 Transfers to and from plans other than TIAA/CREF. (1) A participant employed in a Washington state community or technical college or the state board for community and technical colleges may directly transfer into his or her TIAA/CREF account any account balances from other employers' retirement plans: *Provided*, That such other plans are authorized under Section 403(b) of the Internal Revenue Code, and: *Provided further*, That such other employers' plans permit transfers out of their plans.

(2) A participant who leaves the employment of all Washington state community and technical colleges and the state board for community and technical colleges, may choose to transfer his or her existing TIAA/CREF account balances, subject to the rules established by TIAA/CREF for transfers, to any other employer's retirement plan authorized under Section 403(b) of the Internal Revenue Code: *Provided*, That such other employer's plans will accept the transferred balances.